

## PENALTIES AND INTEREST

### Q: Can the District waive penalties and interest?

A: All Business Privilege and Mercantile Taxes due under the Tax Code bear interest at a rate of 1.5% per month or fraction of a month from the day they are due and payable until paid. In addition, there is a penalty in the amount of 10% of the amount of the tax if the tax is not paid on time. Imposition of penalty and interest is automatic and mandatory under Wilson School District's Business Tax Code. Penalties and interest may only be abated in two circumstances: (1) interest may be abated where the District Chief Financial Officer or designee has determined in his/her sole discretion that the District is responsible for an error or delay in the performance of a ministerial act and where the error or delay is not attributable to the Taxpayer; and (2) excess interest and penalties must be abated where the taxing authority gave erroneous written advice to the Taxpayer in response to a specific, written request by the Taxpayer upon which the Taxpayer reasonably relied. *For more information, see Section 406 of the Business Tax Regulations.*

### Q: What counts as a timely postmark when a return is mailed to the District?

A: Returns are due annually on or before April 15<sup>th</sup>. A return is timely filed if it is postmarked by the United States Postal Service on or before the April 15<sup>th</sup> due date. A USPS postmark is an imprint that shows the name of the USPS office that accepted custody of the mail, along with the date of mailing. Meter markings are ***not*** postmarks and do not prove the date of mailing.

### Q: What postmark does a return receive when placed in the tax drop off box, located on the pillar to the left side of the entrance of the Administration building at 2601 Grandview Blvd?



A: The tax drop off box is emptied every morning Monday-Friday. Monday morning is dated as received the previous Friday, and Tuesday-Friday are dated as received the previous day.