



Book	Policy Manual
Section	600 Finances
Title	Budget Preparation
Code	603-PSBA policy guide
Status	Final Reading and Adoption
Last Reviewed	April 19, 2022

Purpose

The Board considers preparation of an annual budget to be one of its most important responsibilities because the budget is the financial reflection of the district's educational plan. The budget shall be designed to support the educational plan in a comprehensive and efficient manner, to maintain district facilities, and to honor district obligations.

Authority

The Board recognizes its obligation to the taxpayers to approve only those expenses reasonably required to provide an educational program suitable to the needs and goals of this district and its students. [\[1\]](#)

Delegation of Responsibility

In order to ensure adequate time for preparation and review of the proposed/preliminary budget, the Board directs the

Superintendent

Business Manager Chief Financial Officer

to present to the

Board

Board Finance Committee

all available information associated with the budget at least 110 days prior to the primary election. [\[2\]](#)[\[1\]](#)[\[3\]](#)[\[4\]](#)

In preparing the budget, the responsible administrator shall set general priorities for expenditures for:

1. Staff necessary to maintain current programs.
2. Technology, equipment and supplies necessary to maintain current programs.
3. Additional staff necessary to improve or expand current programs.
4. New technology, equipment and supplies necessary to improve or expand current programs.

As a component of budget preparation, the

Superintendent

Business Manager Chief Financial Officer

shall notify the Board of the appropriate Index to be used in limiting tax increases for the budget year. [\[5\]](#)

When presented for Board review, the proposed/preliminary budget shall contain:

1. Estimated revenue and expenditures in each financial category for the previous fiscal year.
2. Estimated revenue and expenditures in each financial category for the upcoming fiscal year.

3. {X} Student enrollment for the upcoming school year.
4. {X} Amount of surplus anticipated at the end of the current fiscal year.
5. {X} Explanation of each item of expense proposed, upon request.
6. {X} Listing of all exceptions for which the district may be eligible.[\[6\]](#)
7. {X} Relation of the estimated tax increase to the Index limitation for the district.
8. {X} Programs, services or expenditures to be eliminated if referendum is rejected.
9. {X} Increase, if any, of tax rate in relation to the Index.

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Legal

1. 24 P.S. 687
2. 24 P.S. 601
3. 53 P.S. 6926.311
4. Pol. 604
5. 53 P.S. 6926.302
6. 53 P.S. 6926.333
- 53 P.S. 6926.301 et seq