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| Book | Policy Manual |
| Section | 600 Finances |
| Title | Fiscal Objectives |
| Code | 601-PSBA policy guide |
| Status | Final Reading and Adoption |
| Last Reviewed | April 19, 2022 |

Purpose

The Board recognizes its responsibility to district taxpayers to ensure that public monies expended by the school district are utilized for delivery of the educational program in a manner that mandates full value to the taxpayers, and that adequate procedures and records are established to ensure that end.

Authority

The Board has the authority and responsibility to prepare and adopt the budget, approve bids, levy taxes, approve each expenditure of the district, and incur debt in accordance with law.[\[1\]](#)[\[2\]](#)[\[3\]](#)[\[4\]](#)[\[5\]](#)[\[6\]](#)[\[7\]](#)[\[8\]](#)[\[9\]](#)[\[10\]](#)[\[11\]](#)[\[12\]](#)[\[13\]](#)[\[14\]](#)

The district shall submit an annual financial report to the Secretary of Education by October 31 of each year, in accordance with law and the reporting standards established by the Pennsylvania Department of Education.[\[15\]](#)

Delegation of Responsibility

To meet the goals of this policy, the Board directs the

{ } Superintendent

{ } Board Secretary

{X} Business Manager Chief Financial Officer

to establish sound accounting procedures based upon recommendations of the district auditor and state and federal government, institute effective business practices, and recommend appropriate equipment and technology when necessary.

The Chief Financial Officer shall review monthly the financial operations, report to the Board on effectiveness and recommended improvements, and prepare procedures for sound district and school fiscal operations.

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Legal

1. 24 P.S. 439
2. 24 P.S. 601
3. 24 P.S. 602
4. 24 P.S. 609
5. 24 P.S. 610
6. 24 P.S. 631
7. 24 P.S. 634
8. 24 P.S. 672
9. 24 P.S. 687
10. 24 P.S. 690
11. 24 P.S. 751
12. 24 P.S. 807.1
13. 24 P.S. 1155
14. 53 P.S. 6926.311
15. 24 P.S. 218
- 53 P.S. 6926.301 et seq
- Pol. 602
- Pol. 603
- Pol. 604
- Pol. 605
- Pol. 610
- Pol. 611
- Pol. 612
- Pol. 614
- Pol. 616
- Pol. 619