



Book	Policy Manual
Section	600 Finances
Title	Fiscal Objectives
Code	601-PSBA policy guide
Status	First Reading
Last Reviewed	March 21, 2022

### **Purpose**

The Board recognizes its responsibility to district taxpayers to ensure that public monies expended by the school district are utilized for delivery of the educational program in a manner that mandates full value to the taxpayers, and that adequate procedures and records are established to ensure that end.

### **Authority**

The Board has the authority and responsibility to prepare and adopt the budget, approve bids, levy taxes, approve each expenditure of the district, and incur debt in accordance with law.[\[1\]](#)[\[2\]](#)[\[3\]](#)[\[4\]](#)[\[5\]](#)[\[6\]](#)[\[7\]](#)[\[8\]](#)[\[9\]](#)[\[10\]](#)[\[11\]](#)[\[12\]](#)[\[13\]](#)[\[14\]](#)

The district shall submit an annual financial report to the Secretary of Education by October 31 of each year, in accordance with law and the reporting standards established by the Pennsylvania Department of Education.[\[15\]](#)

### **Delegation of Responsibility**

To meet the goals of this policy, the Board directs the

{ } Superintendent

{ } Board Secretary

**Business Manager** **Chief Financial Officer**

to establish sound accounting procedures based upon recommendations of the district auditor and state and federal government, institute effective business practices, and recommend appropriate equipment and technology when necessary.

The Chief Financial Officer shall review monthly the financial operations, report to the Board on effectiveness and recommended improvements, and prepare procedures for sound district and school fiscal operations.

**PSBA Revision 3/11 © 2015 PSBA**

Legal

1. 24 P.S. 439
  2. 24 P.S. 601
  3. 24 P.S. 602
  4. 24 P.S. 609
  5. 24 P.S. 610
  6. 24 P.S. 631
  7. 24 P.S. 634
  8. 24 P.S. 672
  9. 24 P.S. 687
  10. 24 P.S. 690
  11. 24 P.S. 751
  12. 24 P.S. 807.1
  13. 24 P.S. 1155
  14. 53 P.S. 6926.311
  15. 24 P.S. 218
- 53 P.S. 6926.301 et seq
- Pol. 602
- Pol. 603
- Pol. 604
- Pol. 605
- Pol. 610
- Pol. 611
- Pol. 612
- Pol. 614
- Pol. 616
- Pol. 619